

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF MINNESOTA**

IN RE:	)	CHAPTER 7
	)	CASE NO. <u>05-40253-DDO</u>
JEWETT, WILLIAM L	)	
	)	TRUSTEE'S FINAL REPORT AND
	)	PROPOSED DISTRIBUTION
Debtor (s)	)	

The undersigned Trustee submits the following Final Report and Proposed Distribution:

1. That attached hereto as Form 1 is an accounting of the trustee's disposition of all property of the estate.

2. That attached hereto as Form 2 is an itemized statement of the trustee's receipts and disbursements showing total receipts of \$43,062.36, disbursements of \$545.01, and balance on hand of \$42,517.35. The balance on hand will remain in the estate's interest-bearing account until the date of distribution. The additional interest earned, if applicable, will be distributed pro-rata pursuant to the applicable section(s) of the Bankruptcy Code.

3. The trustee has examined all proofs of claim and all objections to such proofs have been determined by the Court or settled by the parties. The trustee has attached copies of any such orders or settlements.

4. The trustee proposes to pay the following liens, or other interests in property of the estate totaling \$\_\_\_\_\_ (not including interim disbursements reported on Form 2):

Name of	Nature of	Proposed
<u>Entity</u>	<u>Interest</u>	<u>Payment</u>

5. The maximum allowable trustee compensation is \$5,056.24. The trustee has received \$0.00 for interim compensation, and \$0.00 for reimbursement of interim expenses and requests an additional \$5,056.24 for final compensation and an additional \$105.32 for final reimbursement of expenses.

6. The trustee proposes to distribute the balance remaining after deduction of any amounts in paragraph 4 in accordance with 11 U.S.C. §726 as follows:

(a) \$38,067.55, for administrative expenses not previously disbursed, including Trustee compensation and reimbursement requested in paragraph 5, Court costs, requests by professionals, agents and committees and other expenses necessary to preserve the estate as itemized below or in Exhibit A attached hereto:

<u>Name of Entity</u>	<u>Type of Service or Expense</u>	<u>Amount Requested</u>	<u>Proposed Allowance</u>
RANDALL L. SEAVER, TRUSTEE	TRUSTEE FEES	5,056.24	5,056.24
RANDALL L. SEAVER, TRUSTEE	TRUSTEE EXPENSES	105.32	105.32
FULLER, SEAVER & RAMETTE, P.A.	TRUSTEE ATTORNEY FEES	30,000.00	30,000.00
LINDA M. BERREAU	ACCOUNTANT FEES	806.00	806.00
FULLER, SEAVER & RAMETTE, P.A. *	TRUSTEE ATTORNEY EXPENSES	2,075.79	2,075.79
LINDA M. BERREAU *	ACCOUNTANT EXPENSES	24.20	24.20
Total		38,067.55	38,067.55

(b) \$0.00 for priority creditors, in the order specified in §507(a) (2)-(9), as itemized below or in Exhibit B-1 attached hereto (if wage claims are paid, attach Exhibit B-2):

<u>Name of Entity</u>	<u>Claim No.</u>	<u>Priority Class</u>	<u>Amount Claimed</u>	<u>Amount to be Paid</u>
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(c) \$4,449.80, for unsecured creditors allowed in the total amount of \$72,373.70, yielding a dividend of 6.1483661% as itemized below or in Exhibit C attached hereto:

<u>Name of Entity</u>	<u>Claim No.</u>	<u>Amount Claimed or Allowed</u>	<u>Amount to be paid</u>
American Express Centurion Bank	000003	849.25	52.21
B-LINE LLC	000005	10,463.60	643.34
BJERSTEDT PROFESSIONAL SVCS	000006	2,565.00	157.71
CITIBANK SD NA	000007	10,702.58	658.03

CONSTANCE M JOHNSON	000001	2,800.00	172.15
TWIN CITY COOP FCU	000002	18,293.75	1,124.77
US BANK NA	000004	26,699.52	1,641.59
Total		\$72,373.70	\$4,449.80

7. The trustee's distribution of gross receipts of \$43,062.36 from liquidation of all property of the estate is summarized below:

\$	<u>5,056.24</u>	a.	Trustee Compensation
\$	<u>30,000.00</u>	b.	Fee for Attorney for Trustee
\$	<u>0.00</u>	c.	Fee for Attorney for Debtor
\$	<u>806.00</u>	d.	Other Professionals
\$	<u>2,750.32</u>	e.	<u>All</u> expenses, including Trustee and Court costs
\$	<u>0.00</u>	f.	Secured Creditors
\$	<u>0.00</u>	g.	Priority Creditors
\$	<u>4,449.80</u>	h.	Unsecured Creditors
\$	<u>0.00</u>	i.	Other Payments, <u>except to Debtor</u> (including interests other than secured claims and exemptions to debtors--i.e. payment of a co-owner's interest in property liquidated by trustee)
\$	<u>43,062.36</u>	j.	SUBTOTAL (sum of lines a through i)
\$	<u>0.00</u>	k.	Payments to Debtor (including payments of exemptions)
\$	<u>43,062.36</u>	l.	TOTAL DISBURSEMENTS (sum of lines j and k)

8. The undersigned trustee certifies to the Court and the United States Trustee that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claim as appropriate under the proposed distribution, that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court, and that the trustee has no agreement or understanding, expressed or implied, with anyone as to any division of fees in the above matter.

WHEREFORE, the trustee requests that the Final Report and Proposed Distribution be accepted.

Dated: September 19, 2007

/e/ Randall L. Seaver  
RANDALL L. SEAVER, Trustee  
12400 PORTLAND AVENUE SOUTH  
SUITE 132  
BURNSVILLE, MN 55337  
(952) 890-0888

REVIEW BY UNITED STATES TRUSTEE

I have reviewed the trustee's Final Report and Proposed Distribution.

Dated: October 18, 2007

HABBO G. FOKKENA  
UNITED STATES TRUSTEE  
Region 12

By: 

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 1

Case No: 05-40253 DDO Judge: Dennis D. O'Brien  
Case Name: JEWETT, WILLIAM L

Trustee Name: RANDALL L. SEAVER

Date Filed (f) or Converted (c): 01/17/05 (f)

341(a) Meeting Date: 02/15/05

Claims Bar Date: 10/16/06

For Period Ending: 09/24/07

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. BANK ACCOUNTS	0.00	0.00		0.00	FA
2. HOMESTEAD (1/2 INTEREST) Debtor Claimed Exemption	223,000.00	0.00		0.00	FA
3. NON-HOMESTEAD REAL ESTATE Lien to extent of value so DA	180,000.00	0.00	DA	0.00	FA
4. 2002 TOYOTA CAMRY Debtor Claimed Exemption	12,000.00	0.00		0.00	FA
5. CAMERA INCONSEQUENTIAL VALUE SO DA	50.00	0.00	DA	0.00	FA
6. WOODWORKING TOOLS AND WOODCHIPPER Woodworking tools exempt; woodchipper of inconsequential value so DA	3,085.00	0.00	DA	0.00	FA
7. INTERESTS IN INSURANCE POLICIES Debtor Claimed Exemption	0.00	0.00		0.00	FA
8. 401K Debtor Claimed Exemption	0.00	0.00		0.00	FA
9. HOUSEHOLD GOODS AND FURNISHINGS Debtor Claimed Exemption	3,000.00	0.00		0.00	FA
10. WEARING APPAREL Debtor Claimed Exemption	800.00	0.00		0.00	FA
11. SANIBEL TIMESHARE (u) SAME AS ITEM 18	0.00	0.00		0.00	FA
12. CLAIM VS BARBARA NELSON (SPOUSE) (u) INCLUDED IN ITEM 18	0.00	0.00		0.00	FA
13. POSSIBLE AVOIDABLE TRANSFERS (u)	0.00	7,397.00		7,397.00	FA
14. PREFERENCE RECOVERY (u)	0.00	3,603.50		3,603.50	FA
15. Post-Petition Interest Deposits (u)	Unknown	N/A		251.19	Unknown

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 2

Case No: 05-40253 DDO Judge: Dennis D. O'Brien  
Case Name: JEWETT, WILLIAM L

Trustee Name: RANDALL L. SEAVER  
Date Filed (f) or Converted (c): 01/17/05 (f)  
341(a) Meeting Date: 02/15/05  
Claims Bar Date: 10/16/06

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
16. CAPITAL ONE AVOIDANCE JUDGMENT (u)	0.00	3,482.22		3,482.22	FA
17. AVOIDANCE CLAIM-NEW CENTURY (u)	0.00	20,500.00		20,500.00	FA
18. TIMESHARE AVOIDANCE (u) SANIBEL TIMESHARE; RECOVERIES FROM NELSON ESTATE	0.00	7,828.45		7,828.45	FA

TOTALS (Excluding Unknown Values)	\$ 421,935.00	\$ 42,811.17	\$ 43,062.36	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 10/31/06      Current Projected Date of Final Report (TFR): 10/15/07

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 1

Case No: 05-40253 -DDO  
Case Name: JEWETT, WILLIAM L

Trustee Name: RANDALL L. SEAVER  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*3750 Money Market - Interest Bearing

Taxpayer ID No: \*\*\*\*\*4927  
For Period Ending: 09/24/07

Blanket Bond (per case limit): \$ 18,736,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
07/13/06	14	Cardmember Service Agent for MoenyGram 200 South 6th Street Minneapolis, MN 55402	PREFERENCE RECOVERY	1241-000	3,603.50		3,603.50
07/24/06	13	First USA Bank P.O. box 15062 Wilmington, DE 19850	Settlement of preference	1241-000	4,497.00		8,100.50
07/31/06	15	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.08		8,102.58
08/25/06	13	Twin City Co-ops Federal Credit Union P.O. Box 130670 Roseville, MN 55113	Avoidance claim vs. Twin City Co-op	1241-000	2,900.00		11,002.58
08/31/06	15	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	6.96		11,009.54
09/29/06	15	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	9.05		11,018.59
10/11/06	16	CAPITAL ONE SERVICES INC PO BOX 85508 RICHMOND, VA 23285-5508	CAPITAL ONE AVOIDANCE JUDGMENT	1241-000	3,482.22		14,500.81
10/31/06	15	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	10.89		14,511.70
11/30/06	15	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	11.93		14,523.63
12/29/06	15	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	12.33		14,535.96
01/31/07	15	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	12.35		14,548.31
02/28/07	15	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	11.16		14,559.47
03/29/07	17	KEVIN DUNLEVY, PA TRUST ACCOUNT 282 US TRUST BLDG 730 2ND AVE S MINNEAPOLIS, MN 55402	AVOIDANCE CLAIM-NEW CENTURY	1242-000	20,500.00		35,059.47
03/30/07	15	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	12.36		35,071.83
04/06/07	18	JPMORGAN CHASE BANK	PREFERENCE RECOVERY-TIMESHARE	1241-000	3,753.59		38,825.42

Page Subtotals 38,825.42 0.00

**FORM 2**

Page: 2

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 05-40253 -DDO  
Case Name: JEWETT, WILLIAM L

Trustee Name: RANDALL L. SEAVER  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*3750 Money Market - Interest Bearing

Taxpayer ID No: \*\*\*\*\*4927  
For Period Ending: 09/24/07

Blanket Bond (per case limit): \$ 18,736,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
		4 NEW YORK PLAZA 17TH FLOOR NEW YORK, NY 10004					
04/30/07	15	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	29.83		38,855.25
05/31/07	15	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	33.00		38,888.25
06/20/07	000101	INTERNATIONAL SURETIES, LTD ATTN: MARLEY V. MILLER 203 CARONDELOLET, STE 500 NEW ORLEANS, LA 70130	TRUSTEE BOND	2300-000		45.01	38,843.24
06/29/07	15	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	31.96		38,875.20
07/31/07	15	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	33.03		38,908.23
08/15/07	18	JPMORGAN CHASE BANK, NA 4 NEW YORK PLAZA 17TH FLOOR NEW YORK, NY 10004	TIMESHARE AVOIDANCE	1241-000	4,074.86		42,983.09
08/16/07	000102	UNITED STATES BANKRUPTCY COURT OFFICE OF THE CLERK 300 S. FOURTH STREET MINNEAPOLIS, MN 55415	ADVERSARY FILING FEE #06-4167	2700-000		250.00	42,733.09
08/16/07	000103	UNITED STATES BANKRUPTCY COURT OFFICE OF THE CLERK 300 S. FOURTH STREET MINNEAPOLIS, MN 55415	ADVERSARY FILING FEE #06-4192	2700-000		250.00	42,483.09
08/31/07	15	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	34.26		42,517.35

Page Subtotals

4,236.94

545.01



**FORM 2**

Page: 3

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 05-40253 -DDO  
Case Name: JEWETT, WILLIAM L

Trustee Name: RANDALL L. SEAYER  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*3750 Money Market - Interest Bearing

Taxpayer ID No: \*\*\*\*\*4927  
For Period Ending: 09/24/07

Blanket Bond (per case limit): \$ 18,736,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
COLUMN TOTALS					43,062.36	545.01	42,517.35
Less: Bank Transfers/CD's					0.00	0.00	
Subtotal					43,062.36	545.01	
Less: Payments to Debtors						0.00	
Net					43,062.36	545.01	
TOTAL - ALL ACCOUNTS					NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Money Market - Interest Bearing - *****3750					43,062.36	545.01	42,517.35
					43,062.36	545.01	42,517.35
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00

# PROPOSED DISTRIBUTION

Case Number: 05-40253 DDO  
Debtor Name: JEWETT, WILLIAM L

Page 1

Date: September 24, 2007

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								\$42,517.35
	RANDALL L. SEAYER COMPENSATION	Admin		\$5,056.24	\$0.00	\$5,056.24	\$5,056.24	\$37,461.11
	RANDALL L. SEAYER EXPENSES	Admin		\$105.32	\$0.00	\$105.32	\$105.32	\$37,355.79
000008	FULLER, SEAYER & RAMETTE, P.A.	Admin	025	\$30,000.00	\$0.00	\$30,000.00	\$30,000.00	\$7,355.79
000009	FULLER, SEAYER & RAMETTE, P.A. *	Admin	025	\$2,075.79	\$0.00	\$2,075.79	\$2,075.79	\$5,280.00
000010	LINDA M. BERREAU	Admin	025	\$806.00	\$0.00	\$806.00	\$806.00	\$4,474.00
000011	LINDA M. BERREAU *	Admin	025	\$24.20	\$0.00	\$24.20	\$24.20	\$4,449.80
000001	CONSTANCE M JOHNSON	Unsec	070	\$2,800.00	\$0.00	\$2,800.00	\$172.15	\$4,277.65
000002	TWIN CITY COOP FCU	Unsec	070	\$18,293.75	\$0.00	\$18,293.75	\$1,124.77	\$3,152.88
000003	American Express Centurion Bank	Unsec	070	\$849.25	\$0.00	\$849.25	\$52.21	\$3,100.67
000004	US BANK NA	Unsec	070	\$26,699.52	\$0.00	\$26,699.52	\$1,641.59	\$1,459.08
000005	B-LINE LLC	Unsec	070	\$10,463.60	\$0.00	\$10,463.60	\$643.34	\$815.74
000006	BJERSTEDT PROFESSIONAL SVCS	Unsec	070	\$2,565.00	\$0.00	\$2,565.00	\$157.71	\$658.03
000007	CITIBANK SD NA	Unsec	070	\$10,702.58	\$0.00	\$10,702.58	\$658.03	\$0.00
<< Totals >>				\$110,441.25	\$0.00	\$110,441.25	\$42,517.35	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

# Compensation and Expenses Worksheet

Case Number: 05-40253 DDO

Debtor: JEWETT, WILLIAM L

## 1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows:			\$43,062.36
	\$43,062.36	25% of First \$5,000	\$1,250.00
Less -	\$5,000.00	(\$1,250 Maximum)	
Balance	\$38,062.36	10% of Next \$45,000	\$3,806.24
Less -	\$38,062.36	(\$4,500 Maximum)	
Balance	\$0.00	5% of Next \$950,000	\$0.00
Less -	\$0.00	(\$47,500 Maximum)	
Balance	\$0.00	3% of Balance	\$0.00
TOTAL COMPENSATION CALCULATED:			\$5,056.24
Less Previously Paid Compensation:			\$0.00
TOTAL COMPENSATION REQUESTED:			<b>\$5,056.24</b>

## 2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

COPY: Photocopy/Duplication Expense 238 pages @ 0.25 / page	\$59.50
POST: Postage 10 each @ 0.41 / each	\$4.10
POST: Postage 1 each @ 1.56 / each	\$1.56
POST: Postage 1 each @ 3.16 / each	\$3.16
REC: RECORDING FEE 1 1 @ 10.00 / 1	\$10.00
REC: RECORDING FEE 1 1 @ 27.00 / 1	\$27.00
TOTAL EXPENSES CALCULATED:	\$105.32
Less Previously Paid Expenses:	\$0.00
TOTAL EXPENSES REQUESTED:	<b>\$105.32</b>
TOTAL EXPENSES AND COMPENSATION REQUESTED:	<b>\$5,161.56</b>

DATED: 09/24/07

## Compensation and Expenses Worksheet

**Case Number: 05-40253 DDO**

**Debtor: JEWETT, WILLIAM L**

**SIGNED** \_\_\_\_\_

**TRUSTEE: RANDALL L. SEAVER**

**12400 PORTLAND AVENUE SOUTH**

**SUITE 132**

**BURNSVILLE, MN 55337**